



Resource Allocation Sub (Policy and Resources) Committee

Date: MONDAY, 13 FEBRUARY 2023
Time: 1.30 pm
Venue: COMMITTEE ROOMS, 2ND FLOOR, WEST WING, GUILDHALL

Members:

Deputy Christopher Hayward (Chairman)	Alderman Professor Michael Mainelli
Deputy Henry Colthurst (Deputy Chairman)	Deputy Alastair Moss
Deputy Randall Anderson	Alderman Sir William Russell
Deputy Keith Bottomley	Ruby Sayed
Tijs Broeke	Tom Sleigh
Mary Durcan	Deputy Sir Michael Snyder
Deputy Shravan Joshi	Deputy James Thomson
Deputy Edward Lord	
Catherine McGuinness	

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Michael Cogher
Acting Town Clerk and Chief Executive

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AGENDA

1. **APOLOGIES**

2. **MEMBERS DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

3. **MINUTES**

To agree the public minutes of the Sub-Committee meeting held on 1 December 2022.

For Decision
(Pages 5 - 8)

4. **RESOLUTION FROM THE OPEN SPACES AND CITY GARDENS COMMITTEE**

To consider a resolution of the Open Spaces and City Gardens Committee.

For Decision
(Pages 9 - 10)

5. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB-COMMITTEE**

6. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

7. **EXCLUSION OF THE PUBLIC**

MOTION – That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of the Schedule 12A of the Local Government Act.

Part 2 – Non-Public Agenda

8. **NON-PUBLIC MINUTES**

To agree the non-public minutes of the Sub-Committee meeting held on 1 December 2022.

For Decision
(Pages 11 - 16)

9. **CYCLICAL WORKS PROGRAMME (CWP) AND ADDITIONAL RESOURCES FOR CITY FUND PROPERTIES (ARCFP) REQUEST FOR FUNDING FOR 2023/2024**
Report of the Chamberlain.

For Decision
(Pages 17 - 28)

10. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB-COMMITTEE**

11. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE SUB-COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

Confidential – circulated separately

12. **FUNDING AND APPROVAL OF MARKET FORCE SUPPLEMENTS TO INVESTMENT PROPERTY GROUP, CITY SURVEYOR'S DEPARTMENT**
Report of the City Surveyor.

For Decision

RESOURCE ALLOCATION SUB (POLICY AND RESOURCES) COMMITTEE

Thursday, 1 December 2022

Minutes of the meeting of the Resource Allocation Sub (Policy and Resources) Committee held at Committee Rooms, 2nd Floor, West Wing, Guildhall on Thursday, 1 December 2022 at 1.45 pm

Present

Members:

Deputy Henry Colthurst (Chairman)	Deputy Edward Lord
Deputy Randall Anderson	Catherine McGuinness
Deputy Keith Bottomley	Alderman Sir William Russell
Mary Durcan	Tom Sleigh
Deputy Shravan Joshi	Deputy James Thomson

In Attendance (observing online)

Ruby Sayed

Officers:

Michael Cogher	- Comptroller and City Solicitor
Caroline Al-Beyerty	- Chamberlain
Richard Chamberlain	- City Surveyor's Department
Nicholas Gill	- City Surveyor's Department
Ian Hughes	- Environment Department
Jack Joslin	- Bridge House Estates
Juliemma McLoughlin	- Executive Director Environment
Peter Sebastian	- Chamberlain's Department
Rob McNicol	- Environment Department
James Lee	- Bridge House Estate
Jonathan Poyner	- Barbican Centre
Jo Kingston	- Environment Department
Dionne Corradine	- Chief Strategy Officer
Tilly Holmes	- Bridge House Estates
Dylan McKay	- Deputy Town Clerk's Department
Emma Moore	- Chief Operating Officer
Bob Roberts	- Deputy Town Clerk
Chris Rumbles, Clerk	- Town Clerk's Department

1. APOLOGIES

Apologies were received from Chris Hayward, Michael Mainelli, Tijs Broeke and Ruby Sayed.

2. MEMBERS DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

There were no declarations.

3. **MINUTES**

RESOLVED, that the public minutes of the Resource Allocation Sub-Committee meeting held on 9 November 2022 be approved as an accurate record.

4. **COMMUNITY INFRASTRUCTURE LEVY NEIGHBOURHOOD FUND - APPLICATIONS FOR APPROVAL**

Members considered a report of the Managing Director of Bridge House Estates presenting applications for approval to the Community Infrastructure Levy Neighbourhood Fund (CIL).

The Managing Director referred to Members' previous observation regarding the diversity of the CIL portfolio, with a large number of churches appearing to receive funding. The Managing Director clarified that churches made up one fifth of the value of CIL funding to date, with the funding being primarily focussed on enhancing accessibility requirements of churches. Churches were able to apply to CIL Neighbourhood Funding where they qualified, but with efforts ongoing at looking to increase knowledge of the fund and increase diversity of the applications that were coming through.

A Member remarked on knowing New Diorama very well, with them doing an outstanding job and being fully supportive of the application.

A Member raised a concern regarding the The Corporation Church of St Paul In London (St Paul's) application and suggested they could potentially look at sourcing funding from elsewhere rather than through CIL. The Member confirmed that they would provide a further comment in non-public regarding the ongoing relationship between St Paul's and the City Corporation. A Member added how they considered it difficult to evidence the impact on the community through the work proposed and questioned whether CIL was the most appropriate fund, with Bridge House Estates Funding appearing more appropriate.

Catherine McGuinness declared an interest as a Councillor at St Paul's, which the Chairman noted.

Members were in agreement in their support of the New Diorama application, with the Chairman indicating that he would be inclined to push back on the St Paul's application at this point in time.

The Managing Director referred to work that remained ongoing in reaching out to the residential community through speaking to ward Members, Resident Associations connected to estates and working with Community and Children's Services Department in looking to identify people eligible to apply to CIL. Members were in agreement on a need to get the CIL Neighbourhood Fund supporting the neighbourhood.

RESOLVED: That Members: -

1. Noted the approved and rejected grants under delegated authority at a meeting of the CILNF Officer Panel in November 2022.
 2. Approved a grant recommended to 'New Diorama' at a meeting of the CILNF Officer Panel in November 2022 (Appendix 2) £181,000.
 3. Refused a grant recommended to 'The Corporation Church of St Paul in London' at a meeting of the CILNF Officer Panel in September 2022 (Appendix 2) £362,044.
 4. Noted the current position of the CILNF with respect to funds available and ongoing reporting.
 5. Noted the pipeline of grant applications over £50,000 currently under assessment by the CGU.
5. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB-COMMITTEE**
There were no questions.
6. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
There were no additional items of business.
7. **EXCLUSION OF THE PUBLIC**
RESOLVED: That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of the Schedule 12A of the Local Government Act.
8. **NON-PUBLIC MINUTES**
Resolved, that the non-public minutes of the Resource Allocation Sub-Committee meeting held on 9 November 2022 be approved as an accurate record.
9. **CITY FUND - FUNDING STRATEGY 15/17 ELDON STREET EC2 AND 6 BROAD STREET PLACE EC2 REFURBISHMENT PROJECT - UPDATE REPORT**
Members considered a report of the City Surveyor relating to the funding strategy for the refurbishment project at 15/17 Eldon Street EC2 and 6 Broad Street Place EC2.
10. **CAPITAL REVIEW 2022 - FINAL RECOMMENDATIONS**
Members considered a report of the Chamberlain relating to Capital Review 2022 – Final Recommendations.
11. **COMMUNITY INFRASTRUCTURE LEVY AND ON-STREET PARKING RESERVE GOVERNANCE**
Members considered a report of the Executive Director Environment relating to Community Infrastructure Levy and On-Street Parking Reserve Governance.

12. NON-PUBLIC APPENDIX 4 - COMMUNITY INFRASTRUCTURE LEVY NEIGHBOURHOOD FUNDS - APPLICATIONS FOR APPROVAL

Members considered a non-public appendix to be read in conjunction with item 4.

13. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB-COMMITTEE

There were no questions.

14. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE SUB-COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED

There were no additional items of business.

The meeting ended at 2.53pm

Chairman

Contact Officer: Chris Rumbles
christopher.rumbles@cityoflondon.gov.uk

TO RESOURCE ALLOCATION SUB COMMITTEE
13 February 2023

FROM OPEN SPACES & CITY GARDENS COMMITTEE
5 December 2022

MINUTES

RESOLVED – The public minutes and non-public summary of the meeting held on 7 July 2022 were approved as a correct record.

3.1 Matters Arising

The Committee received a verbal update from the Executive Director of Environment on Finsbury Circus, which had been subject to the corporate projects review led by the Resource Allocation Sub Committee (RASC).

The Committee noted that Finsbury Circus had received a Crossrail contribution of approximately £3.2 million to fund the core part of the scheme and that there had been a commitment to increase this budget by £2.5 million from the Community Infrastructure Levy (CIL). It also noted that costs had since increased and at the previous meeting the Committee had been informed that Officers were considering additional funding sources.

Members were informed that at the meeting of the RASC on 9 November, the Sub Committee had enquired if the scheme could fit within the existing Crossrail envelope of £3.2 million. Officers advised that Environment and the City Surveyors would obtain current market prices and consider this, but pointed out that revising the scheme to fit solely within the Crossrail contribution would mean deviating from the scope originally agreed by the Open Spaces & City Gardens Committee and for which planning approval had been obtained.

The Committee was extremely concerned with the delays to the Finsbury Circus scheme and the resulting increase in cost. The Committee noted that it would need to consider whether to retain the original scope of the scheme and seek the additional funding from RASC or whether to try to fund the scheme with the existing £3.2 million.

In response to a question, the Committee was informed that there was not a time limit on spending the Crossrail contribution and that this did not include the western leg of Finsbury Circus. In response to another question, Officers advised that they would explore whether any interest was being accrued by the Crossrail contribution and, if this was the case, where it was allocated to.

The Executive Director of Environment informed Members that going forward a Priorities Board would deal with projects that were legally capable of gaining CIL or on-street parking and that these would be reported to RASC on a quarterly basis. RASC would then determine which activities should be prioritised. The Committee was mindful that there was no guarantee that RASC would prioritise granting funds to Finsbury Circus.

RESOLVED, that - The Committee is extremely concerned with the ongoing delays in the reinstatement of Finsbury Circus and request that the Resource Allocation Sub Committee

consider treating the Crossrail contribution like section 106 monies and that the interest accrued be added to the sum.

By virtue of paragraph(s) 3 of Part 1 of Schedule 12A
of the Local Government Act 1972.

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